



DATE: *December 1, 2016*
TO: Mayor and City Council
FROM: Troy Bes *Troy* Assistant City Manager
SUBJECT: 2016 Budget Amendment – Land Purchases

RECOMMENDED ACTION

Approve the proposed budget amendment to the Administration Department for the purposes of land acquisition in 2016.

BUDGET IMPACT

Amend the General Fund Administration Department Budget to increase it by \$3,216,000.

DISCUSSION

During 2016, the Mayor and Council approved the strategic purchase of multiple parcels of property throughout the City as the opportunity for their purchase arose. These purchases were part of the overall plan to develop downtown as well as the Sugar Hill trail system. An amendment of \$3,216,000 is being proposed to account for the purchase of land and the associated acquisition costs. Revenue funding for these expenditures will come from transfers in from unrestricted fund balance. Our fund balance has increased significantly this year with recent property transactions with a downtown parcel and the park.

<u>Recommended Change:</u>	<u>Requested</u>
<u>GL Title</u>	<u>Budgeted Amount</u>
Transfer from Unrestricted Reserve	\$3,216,000
Land Acquisition	\$3,216,000

Staff recommends approval of the budget amendment.



DATE: *December 1, 2016*
TO: Mayor and City Council
FROM: Troy Besscher *TJB* Assistant City Manager
SUBJECT: 2016 Budget Amendment- CIP

RECOMMENDED ACTION

Approve the proposed budget amendment to the CIP fund.

BUDGET IMPACT

Amend the CIP Fund to increase it by \$477,400.00.

DISCUSSION

At the November 14, 2016 Mayor & Council session, it was approved to close out the SPLOST 2005 & SPLOST 2009 accounts and reclassify the funds to be used for recreation projects. Council approved changes to the Bowl contract earlier in March authorizing the changes in scope. We recommend a budget amendment to increase the CIP fund for Bowl Improvements, including construction of the Splash Pad in the amount of \$477,400.00.

Recommended Change:

<u>GL Title</u>	<u>Budgeted Amount</u>
Transfer from SPLOST 05/09	\$ 477,400.00
Bowl Improvements - increase	\$ 477,400.00

Staff recommends approval of the budget amendment.