

PT32.1 - Computation of MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES - 2017

COUNTY **GWINNETT** TAXING JURISDICTION **CITY OF SUGAR HILL**

INFORMATION FOR THE SHADED PORTIONS OF THIS SECTION MUST BE ENTERED

This information will be the actual values and millage rates certified to the Department of Revenue for the applicable tax years.

DESCRIPTION	2016 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2017 DIGEST
REAL	679,994,240	47,877,440	42,367,200	770,238,880
PERSONAL	47,324,670		6,680,860	54,005,530
MOTOR VEHICLES	21,104,490		-6,239,740	14,864,750
MOBILE HOMES	900,680		18,880	919,560
TIMBER -100%	0		0	0
HEAVY DUTY EQUIP	100,600		71,590	172,190
GROSS DIGEST	749,424,680	47,877,440	42,898,790	840,200,910
EXEMPTIONS	22,304,600	0	-1,278,945	21,025,655
NET DIGEST	727,120,080	47,877,440	44,177,735	819,175,255
FLPA Reimbursement Value	0		0	0
Adjusted NET DIGEST	727,120,080	47,877,440	44,177,735	819,175,255
	(PYD)	(RVA)	(NAG)	(CYD)
2016 MILLAGE RATE >>>	3.800	2017 PROPOSED MILLAGE RATE >>>		3.800

THIS SECTION WILL CALCULATE AUTOMATICALLY UPON ENTRY OF INFORMATION ABOVE

DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA
2016 Net Digest	PYD	727,120,080	
Net Value Added-Reassessment of Existing Real Property	RVA	47,877,440	
Other Net Changes to Taxable Digest	NAG	44,177,735	
2017 Net Digest	CYD	819,175,255	(PYD+RVA+NAG)
2016 Millage Rate	PYM	3.800	
Millage Equivalent of Reassessed Value Added	ME	0.222	(RVA/CYD) * PYM
Rollback Millage Rate for 2017	RR	3.578	PYM - ME

COMPUTATION OF PERCENTAGE INCREASE IN PROPERTY TAXES

If the 2017 Proposed Millage Rate for this Taxing Jurisdiction exceeds Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. Section 48-5-32.1(c) (2)	Rollback Millage Rate	3.578
	2017 Millage Rate	3.800
	Percentage Increase	6.20%

CERTIFICATIONS

I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.

Chairman, Board of Tax Assessors

Date

I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.

Tax Collector or Tax Commissioner

Date

I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. Section 48-5-32.1 for the taxing jurisdiction for tax year 2017 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2017 is _____

CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION

☒ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2017 exceeds the rollback rate, I further certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. Sections 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published five year history and current digest advertisement, the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.

____ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2017 does not exceed the rollback rate, I further certify that the required five year history and current digest advertisement have been published in accordance with O.C.G.A. Section 48-5-32 as evidenced by the attached copy of such advertised report.

Signature of Responsible Party

Title

Date

Gwinnett Daily Post

FRIDAY, JUNE 23, 2017

NOTICE OF PROPERTY TAX INCREASE SUGAR HILL RETAINS MILLAGE RATE

The City of Sugar Hill, Georgia has tentatively adopted a millage rate of 3.8 mills for 2017, which will require an increase in property taxes by 6.20%. Without this tentative tax increase, the millage rate would be no more 3.578 mills. All concerned citizens are invited to attend the Public Hearings to be held at City Hall, 5039 West Broad Street, Sugar Hill, Georgia on the following dates: Monday, July 3, 2017, 10:00 a.m., and Wednesday, July 5, 2017, 6:00 p.m. The Mayor and Council will meet at the City Council Meeting on Monday, July 10, 2017, at 7:30 p.m. to hold the third Public Hearing and set the 2017 Millage Rate.

The City of Sugar Hill does hereby announce that the millage rate will be set at a meeting to be held in the City Hall Council Chambers, 5039 West Broad Street, Sugar Hill, Georgia 30518 on Monday, July 10, 2017 at 7:30 p.m. Pursuant to the requirements of OCGA 48-5-32, the city does hereby publish the following presentation of the current year's Tax Digest and Levy, along with the History of Tax Digest and Levy for the past five years.

INCORPORATED	2012	2013	2014	2015	2016	2017
Real & Personal	\$523,938,250.00	\$514,179,440.00	\$587,496,690.00	\$643,485,120.00	\$727,318,910.00	\$824,244,410.00
Motor Vehicles	\$39,475,430.00	\$43,877,510.00	\$39,075,230.00	\$27,927,180.00	\$21,104,490.00	\$14,864,750.00
Mobile Homes	\$1,549,500.00	\$1,511,740.00	\$1,466,300.00	\$1,450,420.00	\$900,680.00	\$919,560.00
Timber- 100%	0	0	0	0	0	0
Heavy Duty Equipment	\$18,480.00	\$96,000.00	\$31,440.00	\$205,000.00	\$100,600.00	\$172,190.00
Gross Digest	\$564,981,660.00	\$559,664,690.00	\$628,069,660.00	\$673,067,720.00	\$749,424,680.00	\$840,200,910.00
Less M&O Exemptions	\$9,912,000.00	\$10,459,800.00	\$10,954,817.00	\$10,446,224.00	\$11,491,480.00	\$11,563,655.00
Net M&O Digest	\$555,069,660.00	\$549,204,890.00	\$617,114,843.00	\$662,621,496.00	\$737,933,200.00	\$828,637,255.00
Gross M&O Millage	3.80	3.80	3.80	3.80	3.80	3.80
Less Rollbacks						
Net M&O Millage	3.80	3.80	3.80	3.80	3.80	3.80
Net Taxes Levied	\$2,109,264.00	\$2,086,978.00	\$2,345,036.00	\$2,517,962.00	\$2,804,146.00	\$3,148,821.00
Total City Value	\$555,069,660.00	\$549,204,890.00	\$617,114,843.00	\$662,621,496.00	\$737,933,200.00	\$828,637,255.00
Total City Taxes Levied	\$2,109,264.00	\$2,086,978.00	\$2,345,036.00	\$2,517,962.00	\$2,804,146.00	\$3,148,821.00
Net Taxes \$ Increase	\$141,293	\$22,286	\$258,058	\$172,926	\$286,184	\$344,675
Net Taxes % Increase	-6.28%	-1.06%	12.37%	7.37%	11.37%	12.29%

** Some distortion in figures may occur since the data was obtained from City and County records. **