NOTICE OF PROPERTY TAX INCREASE SUGAR HILL RETAINS MILLAGE RATE

The City of Sugar Hill, Georgia has tentatively adopted a millage rate of 3.8 mills for 2018, which will require an increase in property taxes by 5.15%. Without this tentative tax increase, the millage rate would be no more than 3.614 mills. All concerned citizens are invited to attend the Public Hearings to be held at City Hall, 5039 West Broad Street, Sugar Hill, Georgia on the following dates: Monday, July 2, 2018, 8:00 a.m., and Monday, July 2, 2018, 7:00 p.m. The Mayor and Council will meet at the City Council Meeting on Monday, July 9, 2018, at 7:30 p.m. to hold the third Public Hearing and set the 2018 Millage Rate.

The City of Sugar Hill does hereby announce that the millage rate will be set at a meeting to be held in the City Hall Council Chambers located at 5039 West Broad Street, Sugar Hill, Georgia 30518 on Monday, July 9th 2018 at 7:30 PM. Pursuant to the requirements of OCGA 48-5-32, the city does hereby publish the following presentation of the current years tax digest and levy along with the history of tax digest and levy for the past five years.

INCORPORATED	2013	2014	2015	2016	2017	2018
Real & Personal	\$514,179,440.00	\$587,496,690.00	\$643,485,120.00	\$727,318,910.00	\$824,244,410.00	\$925,547,150.00
Motor Vehicles	\$43,877,510.00	\$39,075,230.00	\$27,927,180.00	\$21,104,490.00	\$14,864,750.00	\$10,826,230.00
Mobile Homes	\$1,511,740.00	\$1,466,300.00	\$1,450,420.00	\$900,680.00	\$919,560.00	\$854,560.00
Timber- 100%	0	0	0	0	0	0
Heavy Duty Equipment	\$96,000.00	\$31,440.00	\$205,000.00	\$100,600.00	\$172,190.00	\$61,148.00
Gross Digest	\$559,664,690.00	\$628,069,660.00	\$673,067,720.00	\$749,424,680.00	\$840,200,910.00	\$937,289,088.00
Less M&O Exemptions	\$10,459,800.00	\$10,954,817.00	\$10,446,224.00	\$11,491,480.00	\$11,563,655.00	\$11,867,120.00
Net M&O Digest	\$549,204,890.00	\$617,114,843.00	\$662,621,496.00	\$737,933,200.00	\$828,637,255.00	\$925,421,968.00
Gross M&O Millage	3.80	3.80	3.80	3.80	3.80	3.80
Less Rollbacks						
Net M&O Millage	3.80	3.80	3.80	3.80	3.80	3.80
Net Taxes Levied	\$2,086,978.00	\$2,345,036.00	\$2,517,962.00	\$2,804,146.00	\$3,148,821.00	\$3,516,603.00
Total City Value	\$549,204,890.00	\$617,114,843.00	\$662,621,496.00	\$737,933,200.00	\$828,637,255.00	\$925,421,968.00
Total City Taxes Levied	\$2,086,978.00	\$2,345,036.00	\$2,517,962.00	\$2,804,146.00	\$3,148,821.00	\$3,516,603.00
Net Taxes \$ Increase	-\$22,286	\$258,058	\$172,926	\$286,184	\$344,675	\$367,782
Net Taxes % Increase	-1.06%	12.37%	7.37%	11.37%	12.29%	11.68%

 ${\it NOTE: Some \ distortion \ in \ figures \ may \ occur \ since \ the \ data \ was \ obtained \ from \ City \ and \ County \ records.}$