

NOTICE OF PROPERTY TAX INCREASE

The City of Sugar Hill has tentatively adopted a millage rate of 3.8 mills which will require an increase in property taxes by 6.92%. This is the same millage rate the city has adopted for 15 consecutive years. Without this tentative tax increase, the millage rate would be no more than 3.554 mills. The proposed tax increase results from the reassessment of property values in the city as well as new construction added to the tax digest over the last year, not an actual increase in the millage rate.

The proposed tax increase for a homestead property with an average fair market value of \$275,000 is approximately \$27.06 per year. The proposed tax increase for non-homestead property with an average fair market value of \$400,000 is approximately \$39.36 year.

All concerned citizens are invited to attend the public hearings to be held at City Hall, 5039 West Broad Street, Sugar Hill, Georgia on the following dates: Monday, July 1, 2019, 8:00 a.m. and Monday, July 1, 2019, at 6:45 p.m. The Mayor and Council will meet on Monday, July 8, 2019, at 7:30 p.m. to hold the third Public Hearing and set the 2019 Millage Rate.

CURRENT 2019 TAX DIGEST AND 5 - YEAR HISTORY OF LEVY

The City of Sugar Hill does hereby announce that the millage rate will be set at a meeting to be held in the City Hall Council Chambers located at 5039 West Broad Street, Sugar Hill, Georgia 30518 on Monday, July 8, 2019 at 7:30 p.m. Pursuant to the requirements of OCGA 48-5-32, the city does hereby publish the current year's tax digest and levy along with the history of the tax digest and levy for the past five years.

| INCORPORATED | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|-------------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
| Real & Personal | \$587,496,690.00 | \$650,788,570.00 | \$727,318,910.00 | \$818,742,860.00 | \$910,663,770.00 | \$1,011,222,340.00 |
| Motor Vehicles | \$39,075,230.00 | \$27,927,180.00 | \$21,104,490.00 | \$14,864,750.00 | \$10,826,230.00 | \$8,937,010.00 |
| Mobile Homes | \$1,466,300.00 | \$1,450,420.00 | \$900,680.00 | \$917,600.00 | \$852,480.00 | \$819,400.00 |
| Timber - 100% | 0 | 0 | 0 | 0 | 0 | 0 |
| Heavy Duty Equipment | \$31,440.00 | \$205,000.00 | \$100,600.00 | \$172,190.00 | \$61,148.00 | \$268,752.00 |
| Gross Digest | \$628,069,660.00 | \$680,371,170.00 | \$749,424,680.00 | \$834,697,400.00 | \$922,403,628.00 | \$1,021,247,502.00 |
| Less M&O Exemptions | \$78,101,254.00 | \$21,355,665.00 | \$22,304,600.00 | \$21,084,815.00 | \$20,344,070.00 | \$24,934,530.00 |
| Net M & O Digest | \$549,968,406.00 | \$659,015,505.00 | \$727,120,080.00 | \$813,612,585.00 | \$902,059,558.00 | \$996,312,972.00 |
| Gross M&O Millage | 3.80 | 3.80 | 3.80 | 3.80 | 3.80 | 3.80 |
| Less Rollbacks | | | | | | |
| Net M&O Millage | 3.80 | 3.80 | 3.80 | 3.80 | 3.80 | 3.80 |
| Net Taxes Levied | \$2,089,879.00 | \$2,504,258.00 | \$2,763,056.00 | \$3,091,727.00 | \$3,427,826.00 | \$3,785,989.00 |
| Total City Value | \$549,968,406.00 | \$659,015,505.00 | \$727,120,080.00 | \$813,612,585.00 | \$902,059,558.00 | \$996,312,972.00 |
| Total City Taxes Levied | \$2,089,879.00 | \$2,504,258.00 | \$2,763,056.00 | \$3,091,720.00 | \$3,427,826.00 | \$3,785,989.00 |
| Net Taxes \$ Increase | \$208,058 | \$414,379 | \$258,798 | \$328,664 | \$336,106 | \$358,163 |
| Net Taxes % Increase | 12.37% | 19.83% | 10.33% | 11.89% | 10.87% | 10.45% |

NOTE: Some distortion in figures may occur data was obtained from City and County records.