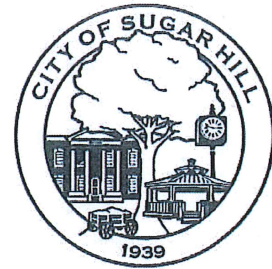


DATE: *June 10, 2019*  
TO: Mayor and City Council  
FROM: Paul Radford, City Manager  
SUBJECT: 2018 Budget Reconciliation



---

#### RECOMMENDED ACTION

**Approve the proposed budget amendment for the purpose of land acquisition in 2018.**

#### BUDGET IMPACT

Amend the General Fund Administration Department Budget to increase it by \$1,375,000 overall.

#### DISCUSSION

During 2018, the Mayor & Council approved the unbudgeted, yet strategic purchase of multiple parcels of property. These purchases were part of the overall plan to develop downtown. An amendment of \$1,375,000 is to account for the purchase of land and the associated site improvement and development costs. Revenue funding for these expenditures will come from Transfers in from DDA – Sale of Asset funded by the sale of the Buice Center.

Staff recommends approval of the budget amendment.