

NOTICE OF PROPERTY TAX INCREASE

The City of Sugar Hill has tentatively adopted a 2020 millage rate of 3.8 mils, which is the same millage rate the city has adopted for 16 consecutive years. Without this tentative tax increase of 4.51%, the millage rate would be no more than 3.636 mils. The increase results from the reassessment of property values in the city by the Gwinnett County Board of Tax Assessors as well as new construction added to the tax digest over the last year, not an actual increase in the millage rate.

The proposed tax increase for a homestead property in the city with an average fair market value of \$300,000 is approximately \$19.68 per year or 5.4 cents per day. The average non-homestead property in the city with an average fair market value of \$275,000 is approximately \$18 per year or 5 cents per day.

Property tax bills paid by homeowners in Sugar Hill are a combination of Gwinnett County Schools, Gwinnett County government and Sugar Hill. Sugar Hill contracts with the Gwinnett County Tax Commissioner for tax billing and collection.

All concerned citizens are invited to attend the public hearings to be held at City Hall, 5039 West Broad Street, Sugar Hill, Georgia on the following dates:

Monday, August 3, 2020 at 8:00 a.m.

Monday, August 3, 2020 at 6:30 p.m.

The Mayor and Council will meet on Monday, August 10, 2020 at 7:30 p.m. to hold the third Public Hearing and set the 2020 Millage Rate.

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PT-32.1 - Computation of MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES - 2020COUNTY: **Gwinnett**TAXING JURISDICTION: **Sugar Hill****ENTER VALUES AND MILLAGE RATES FOR THE APPLICABLE TAX YEARS IN YELLOW HIGHLIGHTED BOXES BELOW**

DESCRIPTION	2019 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2020 DIGEST
REAL	935,247,160	46,101,840	29,259,560	1,010,608,560
PERSONAL	67,738,280		2,380,400	70,118,680
MOTOR VEHICLES	8,937,010		(1,733,110)	7,203,900
MOBILE HOMES	819,400		25,160	844,560
TIMBER -100%	0		0	0
HEAVY DUTY EQUIP	268,752		100,598	369,350
GROSS DIGEST	1,013,010,602	46,101,840	30,032,608	1,089,145,050
EXEMPTIONS	26,459,425		(5,141,461)	21,317,964
NET DIGEST	986,551,177	46,101,840	35,174,069	1,067,827,086
	(PYD)	(RVA)	(NAG)	(CYD)
2019 MILLAGE RATE:	3.800		2020 MILLAGE RATE:	3.800

CALCULATION OF ROLLBACK RATE

DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA
2019 Net Digest	PYD	986,551,177	
Net Value Added-Reassessment of Existing Real Property	RVA	46,101,840	
Other Net Changes to Taxable Digest	NAG	35,174,069	
2020 Net Digest	CYD	1,067,827,086	(PYD+RVA+NAG)
2019 Millage Rate	PYM	3.800	PYM
Millage Equivalent of Reassessed Value Added	ME	0.164	(RVA/CYD) * PYM
Rollback Millage Rate for 2020	RR - ROLLBACK RATE	3.636	PYM - ME

CALCULATION OF PERCENTAGE INCREASE IN PROPERTY TAXES

If the 2020 Proposed Millage Rate for this Taxing Jurisdiction exceeds Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. § 48-5-32.1(c) (2)

Rollback Millage Rate	3.636
2020 Millage Rate	3.800
Percentage Tax Increase	4.51%

CERTIFICATIONS

I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.

Chairman, Board of Tax Assessors-----
Date

I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.

Tax Collector or Tax Commissioner-----
Date

I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. § 48-5-32.1 for the taxing jurisdiction for tax year 2020 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2020 is _____

CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION

☐ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2020 exceeds the rollback rate, I certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. §§ 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published "five year history and current digest" advertisement and the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.

☐ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2020 does not exceed the rollback rate, I certify that the required "five year history and current digest" advertisement has been published in accordance with O.C.G.A. § 48-5-32 as evidenced by the attached copy of such advertised report.

Responsible Party-----
Title-----
Date

CURRENT 2020 TAX DIGEST AND 5 - YEAR HISTORY OF LEVY

The City of Sugar Hill does hereby announce that the millage rate will be set at a meeting to be held in the City Hall Council Chambers located at 5039 West Broad Street, Sugar Hill, Georgia 30518 on Monday, August 10, 2020 at 7:30 p.m. Pursuant to the requirements of OCGA 48-5-32 does hereby publish the current year's tax digest and levy along with the history of the tax digest and levy for the past five years.

INCORPORATED	2015	2016	2017	2018	2019	2020
Real & Personal	\$650,788,570.00	\$727,318,910.00	\$818,742,860.00	\$910,663,770.00	\$1,002,985,440.00	\$1,080,727,240.00
Motor Vehicles	\$27,927,180.00	\$21,104,490.00	\$14,864,750.00	\$10,826,230.00	\$8,937,010.00	\$7,203,900.00
Mobile Homes	\$1,450,420.00	\$900,680.00	\$917,600.00	\$852,480.00	\$819,400.00	\$844,560.00
Timber - 100%	0	0	0	0	0	0
Heavy Duty Equipment	\$205,000.00	\$100,600.00	\$172,190.00	\$61,148.00	\$268,752.00	\$369,350.00
Gross Digest	\$680,371,170.00	\$749,424,680.00	\$834,697,400.00	\$922,403,628.00	\$1,013,010,602.00	\$1,089,145,050.00
Less M&O Exemptions	\$21,355,665.00	\$22,304,600.00	\$21,084,815.00	\$20,344,070.00	\$26,459,425.00	\$21,317,964.00
Net M & O Digest	\$659,015,505.00	\$727,120,080.00	\$813,612,585.00	\$902,059,558.00	\$986,551,177.00	\$1,067,827,086.00
Gross M&O Millage	3.80	3.80	3.80	3.80	3.80	3.80
Less Rollbacks						
Net M&O Millage	3.80	3.80	3.80	3.80	3.80	3.80
Net Taxes Levied	\$2,504,258.00	\$2,763,056.00	\$3,091,727.00	\$3,427,826.00	\$3,784,894.00	\$4,057,742.00
Total City Value	\$659,015,505.00	\$727,120,080.00	\$813,612,585.00	\$902,059,558.00	\$986,551,177.00	\$1,067,827,086.00
Total City Taxes Levied	\$2,504,258.00	\$2,763,056.00	\$3,091,720.00	\$3,427,826.00	\$3,784,894.00	\$4,057,742.00
Net Taxes \$ Increase	\$414,379	\$258,798	\$328,664	\$336,106	\$357,068	\$272,848
Net Taxes % Increase	19.83%	10.33%	11.89%	10.87%	10.42%	7.21%

NOTE: Some distortion in figures may occur data was obtained from City and County records.