

Sugar Hill Downtown Development Authority – Called Meeting
Special Called Meeting Minutes October 21, 2020 | 4:45 PM
City Hall – Council Chambers

Members Present: Allen Jorgenson, Jack Wolfe (Treasurer), Marc Orcutt (Chairman), Mason Roszel (Vice Chair), Councilman Brandon Hembree
Staff Present: Mercy Montgomery (Dir. Economic Development), Frank Hartley (Attorney), Paul Radford (City Manager), Cindy Pugh (Finance Director), and Tim Schick (Facilities Director).
Guests: A few members of the public were present as well as Bill Johnston, Stephens and Gabe Agan, Raymond James

I. CALL TO ORDER – 4:45 PM

II. APPROVAL OF AGENDA – Brandon Hembree motioned to approve the agenda, seconded by Mason Roszel. Approved as presented, 5-0 (Unanimous)

III. PUBLIC COMMENTS– No Action

IV. APPOINTMENT OF ACTING SECRETARY


a) Jack Wolfe nominated Mason Roszel as Acting Secretary. Brandon Hembree seconded the motion. Approved 5-0 (unanimous)

V. SUPPLEMENTAL SERIES 2020 BOND RESOLUTION

- a) An overview of the current bond terms and new terms, including savings of approximately \$3.8M, was presented by Bill Johnston of Stephens
- b) Jack Wolfe motioned to approve the bond resolution and authorize the Chairman to execute the bond resolution, seconded by Allen Jorgenson. Approved as presented, 5-0 (Unanimous)

VI. ADJOURNMENT

- a. **Public Action** Following Executive Session: no public action
- b. **Adjournment:** Meeting adjourned at 7:31 PM


Marc Orcutt, Chairman


Nigel Gray (Secretary of the DDA)