

## **NOTICE OF PROPOSED PROPERTY TAX INCREASE**

*Benchmark Millage Rate to Stay the Same for 19<sup>th</sup> Consecutive Year*

The city of Sugar Hill has tentatively adopted a 2022 millage rate of 3.8 mills, which is the same millage rate the city has adopted for 18 consecutive years. Without this tentative tax increase of 21.68%, the millage rate would be no more than 3.123 mills. The increase results from the reassessment of property values in the city by the Gwinnett County Board of Tax Assessors as well as new construction added to the tax digest over the last year, not an actual increase in the millage rate.

The proposed tax increase, without a rollback, for a homestead property in the city with an average fair market value of \$400,000 is approximately \$108.00 per year; the proposed tax increase, without a rollback, for non-homestead property in the city with an average fair market value of \$525,000 is approximately \$142.00 per year.

All concerned citizens are invited to attend the public hearings to be held at City Hall, 5039 West Broad Street, Sugar Hill, Georgia on the following dates and times:

**Tuesday, July 5, 2022, at 6:30 p.m.**

**Monday, July 11, 2022, at 8:30 a.m.**

The Mayor and Council will hold their regular monthly meeting on **Monday, July 11, 2022, at 7:30 p.m.** and will conduct the third Public Hearing before taking final action to set the 2022 millage rate.

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## CURRENT 2022 TAX DIGEST AND 5 - YEAR HISTORY OF LEVY

The City of Sugar Hill does hereby announce that the millage rate will be set at a meeting to be held in the City Hall Council Chambers located at 5039 West Broad Street, Sugar Hill, Georgia 30518 on Monday, July 11, 2022 at 7:30 p.m. Pursuant to the requirements of OCGA 48-5-32 does hereby publish the current year's tax digest and levy along with the history of the tax digest and levy for the past five years.

<b>INCORPORATED</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Real & Personal	\$818,742,860.00	\$910,663,770.00	\$1,002,985,440.00	\$1,080,727,240.00	\$1,146,238,870.00	\$1,498,910,310.00
Motor Vehicles	\$14,864,750.00	\$10,826,230.00	\$8,937,010.00	\$7,203,900.00	\$5,576,590.00	\$4,975,820.00
Mobile Homes	\$917,600.00	\$852,480.00	\$819,400.00	\$844,560.00	\$854,480.00	\$875,000.00
Timber - 100%	0	0	0	0	0	0
Heavy Duty Equipment	\$172,190.00	\$61,148.00	\$268,752.00	\$369,350.00	\$163,213.00	\$199,580.00
Gross Digest	\$834,697,400.00	\$922,403,628.00	\$1,013,010,602.00	\$1,089,145,050.00	\$1,152,833,153.00	\$1,504,960,710.00
Less M&O Exemptions	\$21,084,815.00	\$20,344,070.00	\$26,459,425.00	\$21,317,964.00	\$21,688,806.00	\$21,438,280.00
Net M & O Digest	\$813,612,585.00	\$902,059,558.00	\$986,551,177.00	\$1,067,827,086.00	\$1,131,144,347.00	\$1,483,522,430.00
<b>Gross M&amp;O Millage</b>						
Gross M&O Millage	3.80	3.80	3.80	3.80	3.80	3.80
<b>Less Rollbacks</b>						
Less Rollbacks						
<b>Net M&amp;O Millage</b>						
Net M&O Millage	3.80	3.80	3.80	3.80	3.80	3.80
<b>Net Taxes Levied</b>						
Net Taxes Levied	\$3,091,727.00	\$3,427,826.00	\$3,784,894.00	\$4,057,742.00	\$4,298,348.00	\$5,637,385.00
<b>Total City Value</b>						
Total City Value	\$813,612,585.00	\$902,059,558.00	\$986,551,177.00	\$1,067,827,086.00	\$1,131,144,347.00	1,483,522,430.00
<b>Total City Taxes Levied</b>						
Total City Taxes Levied	\$3,091,720.00	\$3,427,826.00	\$3,784,894.00	\$4,057,742.00	\$4,298,348.00	5,637,385.00
<b>Net Taxes \$ Increase</b>						
Net Taxes \$ Increase	\$328,664	\$336,106	\$357,068	\$272,848	\$240,606	\$1,339,037
<b>Net Taxes % Increase</b>						
Net Taxes % Increase	11.89%	10.87%	10.42%	7.21%	5.93%	31.15%

*NOTE: Some distortion in figures may occur data was obtained from City and County records.*