

NOTICE OF PROPOSED PROPERTY TAX INCREASE

The City of Sugar Hill has tentatively adopted a millage rate of 3.69 mils. Without this tentative tax increase of 4.41%, the millage rate would be no more than 3.534 mils.

The increase in revenue over 2023, using the current millage rate of 3.69 mils, is the result of the reassessment of property values by the Gwinnett County Board of Tax Assessors, new construction added to the city tax digest over the last year, as well as increased exemptions to the city's digest, (such as increased homestead exemptions), not an actual increase in the millage rate.

The proposed tax increase for a homestead property in the city with an average fair market value of \$450,000, at the **proposed millage rate of 3.69**, is \$28.08 per year and the proposed tax increase for a non-homestead property with an average fair market value of \$425,000, at the **proposed millage rate of 3.69**, is also approximately \$26.52 per year.

All concerned citizens are invited to attend one or all the public hearings to be held at City Hall, Council Chambers, 5039 West Broad Street, Sugar Hill, Georgia on the following dates and times:

Monday, September 9, 2024, at 9:00 a.m. - Public Hearing #1

Monday, September 9, 2024, at 7:30 p.m. - Public Hearing #2

The Mayor and Council will hold a special-called meeting on **Monday, September 16, 2024, at 6:00 p.m.** to conduct the **third and final Public Hearing** before taking public action to set the city 2024 Millage Rate.

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CURRENT 2024 TAX DIGEST AND 5 - YEAR HISTORY OF LEVY

The City of Sugar Hill does hereby announce that the millage rate will be set at a meeting to be held in the City Hall Council Chambers located at 5039 West Broad Street, Sugar Hill, Georgia 30518 on Monday, August 12, 2024 at 7:30 p.m. Pursuant to the requirements of OCGA 48-5-32 does hereby publish the current year's tax digest and levy along with the history of the tax digest and levy for the past five years.

INCORPORATED	2019	2020	2021	2022	2023	2024
Real & Personal	\$1,002,985,440	\$1,080,727,240	\$1,146,238,870	\$1,465,112,990	\$1,699,621,520	\$1,837,889,700
Motor Vehicles	\$8,937,010	\$7,203,900	\$5,576,590	\$4,975,820	\$4,902,330	\$4,319,750
Mobile Homes	\$819,400	\$844,560	\$854,480	\$903,520	\$900,640	\$898,640
Timber - 100%	0	0	0	0	0	0
Heavy Duty Equipment	\$268,752	\$369,350	\$163,213	\$199,580	\$184,610	\$567,630
Gross Digest	\$1,013,010,602	\$1,089,145,050	\$1,152,833,153	\$1,471,191,910	\$1,705,609,100	\$1,843,675,720
Less M&O Exemptions	\$26,459,425	\$21,317,964	\$21,688,806	\$21,479,860	\$29,566,888	\$83,591,230
Net M & O Digest	\$986,551,177	\$1,067,827,086	\$1,131,144,347	\$1,449,712,050	\$1,676,042,212	\$1,760,084,490
Gross M&O Millage	3.80	3.80	3.80	3.80	3.69	3.69
Less Rollbacks						
Net M&O Millage	3.80	3.80	3.80	3.80	3.69	3.69
Net Taxes Levied	\$3,784,894	\$4,057,742	\$4,298,348	\$5,508,905	\$6,184,596	\$6,494,712
Total City Value	\$986,551,177	\$1,067,827,086	\$1,131,144,347	1,449,712,050	1,693,689,940	1,760,084,490
Total City Taxes Levied	\$3,784,894	\$4,057,742	\$4,298,348	5,508,905	\$6,184,596	\$6,494,712
Net Taxes \$ Increase	\$357,068	\$272,848	\$240,606	\$1,210,557	\$675,691	\$310,116
Net Taxes % Increase	10.42%	7.21%	5.93%	28.16%	12.27%	5.01%

NOTE: Some distortion in figures may occur data was obtained from City and County records.